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## **NEWS RELEASE**

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### **REPORT SHOWS PROVED UNDEVELOPED RESERVES (PUD) OF 2.143 BCF GAS FROM HOSSTON/COTTON VALLEY ZONES ON MAINLAND RESOURCES' FIRST DESOTO PARISH, LOUISIANA WELL**

Houston, Texas / PR Newswire – Dec. 16, 2008 –Mainland Resources, Inc., a Nevada corporation (the “Company”) (MNLU-OTCBB, 5MN-Frankfurt) reports that it has received a Reserve Report prepared pursuant to U.S. Securities legislation by T.W. McQuire & Associates, Inc, Petroleum Consultants based on data from its Griffith 11 #1 test well currently being drilled.

The Reserve Report places Ultimate Recovery for the Hosston Package at 1265 MMCFG and for the Cotton Valley Package at 878 MMCFG, for a total of 2143 MMCFG (2.143 Billion cubic feet of gas) from a single future twin to the current well. This estimate is based on 40-acre well spacing.

Mainland Resources, Inc. holds a 100% working interest in all rights above the base of the Cotton Valley formation in approximately 2,695 net acres in De Soto Parish, northwest Louisiana. The Griffith 11 #1 is located in Holly Field, and will extend the field on the east flank. It is adjacent to producing sections located to the north and west, and is the first and only Hosston/Cotton Valley well drilled in Sec 11-13N-14W.

The Hosston and Cotton Valley wells are being drilled on a 40-acre spacing. One unit equals 640 acres (or one section), so there could be up to 16 wells drilled per 640 acres. This approach has been successful in the adjacent Holly Field and the nearby Bethany Longstreet and Kingston Fields. Sections of the Holly/Bethany Longstreet/Kingston Field areas that do not have 16 wells drilled are expected to eventually reach that number of well density. Earlier wells were only drilled to the Hosston, therefore, there are numerous infill wells being drilled to the Cotton Valley depth (which is immediately below Hosston).

Company President, Mike Newport states, “This Reserve Report places the Total Proved Undeveloped Reserve at 2.143 BCF gas for a single 40-acre spaced well on our DeSoto Parish Leases. That’s currently worth approximately USD \$10,715,000, based on \$5 gas pricing. Mainland’s net revenue interest is approximately 75% covering our leasehold, which would net a potential \$8,036,250 profit per well, less the applicable drilling/completion costs and production costs. There is room for at least 64 such wells on our leasehold interest, which calculates out as a potential profit of \$514,320,000, less applicable drilling/completion costs and production costs from the Hosston/Cotton Valley formations alone”. Newport adds, "There is no guarantee that the Company will achieve any such results or profits and the figures provided herein are estimates of management based upon analysis of the data."

“This development is important because it gives our current reserves significant value, regardless of the Haynesville shale gas production, which is the next target we are drilling to”, states Newport. “

## Mainland Resources, Inc. – cont'd

### About Mainland Resources, Inc.

Mainland Resources is a junior company engaged in the exploration and development of oil and gas resources. The Company's current initiatives are focused on the acquisition and development of leases in emerging gas regions with the potential for discoveries including the Haynesville shale.

Symbol: MNLU – OTCBB, Symbol: 5MN; Frankfurt, WKN No.: A0ND6N

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